| NAME OF THE SUBJECT: Markets and the environment | | | |
|---|---|---|---|
| DEGREE: Economics | | COURSE: 3º | QUARTER: 1º |

## TIME PLANNING OF THE SUBJECT MARKETS AND THE ENVIRONMENT

| WEEK | SESSION | DESCRIPTION OF THE CONTENT OF THE SESSION<br><br>15 weeks of classes (including the week of final exams) | GROUP (MARK X) | | Indicate location if different from the ordinary classroom (computer room etc..) | WORK OF THE STUDENT DURING THE WEEK | | |
|---|---|---|---|---|---|---|---|---|
| | | | LARGE | SMALL | | DESCRIPTION | HOURS (face-to-face class) | HOURS OF WORK per week (maximum 7h) |
| | | | | | | (NO HAY REDUCIDA) | | |
| 1<br>3 SEPT | 1 | Introduction<br>L-0 | X | | | | | |
| 2<br>10 SEPT | 2 | Introduction<br>L-0 /2 | | X | | Exercises intro: Micro and markets failure/ Sheet 1 | CLASS 1 | |
| 2 | 3 | L- 1 - Natural resources Part 1: Non-renewable resources | X | | | Hotelling | | |
| 3<br>17 SEPT | 4 | L- 1 - Natural resources Part 1: Non-renewable resources/2 | | X | | Exercises Hotelling | CLASS 2 + ej2 reciclaje | |
| 3 | 5 | L- 1 - Natural resources Part 1: Renewable resources/2 | X | | | Natural resources concept & growth, Fisheries, Free Access | | |
| 4<br>24 SEPT | 6 | L- 1 - Natural resources Part 1: Renewable resources/2 | | X | | Exercises Fisheries / Sheet 4 | CLASS 3 | |
| 4 | 7 | L- 1 - Natural resources Part 1: Renewable resources/2 | X | | | Dynamic renewable resources model. | | |
| 5<br>1 OCT | 8 | L- 1 - Natural resources Part 1: Renewable resources/2 | | X | Computer room | Exercise on forests | CLASS 4 | |

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| 5 | 9 | L-2 – Economic instruments to correct market failures. | | X | | Pigouvian taxes, subsidies and quotas | |
| 6<br>8 OCT | 10 | L-2 – Economic instruments to correct market failures DEADLINE HOMEWORK 1 | | | X | Pollution control exercise | CLASS 5 |
| 6 | 11 | L-2 – Economic instruments to correct market failures | | X | | FIESTA 12 OCT | |
| 7<br>15 OCT | 12 | L-2 – Economic instruments to correct market failures | | | X | Solution of Homework 1 | HOMEWORK1 |
| 7 | 13 | L-2 – Economic instruments to correct market failures | | X | | Pigouvian taxes versus quotas. Coase theorem, tradable emission permits | |
| 8<br>22 OCT | 14 | L-2 – Economic instruments to correct market failures | | | X | Emission trading game | CLASS 7 |
| 8 | 15 | L-2 – Economic instruments to correct market failures | | X | | Pollution regulation: Kyoto Protocol, European Emissions Trading Scheme. | |
| 9<br>29 OCT | 16 | L- 2 - Economic instruments for market failure correction DEALINE HOMEWORK 2 | | | X | Solution of homework 2 | HOMEWORK 2 |
| 9 | 17 | L- 3 - Natural resources valuation | | X | | SIN CLASE 2 NOV | |
| 10<br>5 NOV | 18 | L- 2 - Economic instruments for market failure correction | | | X | Equimarginality | POR ELABORAR |

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| 10 | 19 | Mid-term exam | X | | | Mid-term exam | |
| 11<br>12 NOV | 20 | Solution mid-term exam | | X | | Solution mid-term exam | POR ELABORAR |
| 11 | 21 | L- 3 - Natural resources valuation | X | | | Contingent valuation & CBA  Revealed preferences, travel cost method | |
| 12<br>19 NOV | 22 | L- 3 - Natural resources valuation | | X | | Exercises valuation | CLASS 11 |
| 12 | 23 | L- 3 - Natural resources valuation | X | | | Revealed preferences, hedonic pricing | |
| 13<br>26 NOV | 24 | L- 3 - Natural resources valuation | | X | X (computer room) | Case study: hedonic pricing | CLASS 10 |
| 13 | 25 | L- 4 International environmental regulation, multilateral environmental agreements. | X | | | International environmental regulation, multilateral environmental agreements. | |
| 14<br>3 DIC | 26 | L- 3 - Natural resources valuation | | X | | EXERCISES VALUATION | CLASS 12 POR COLGAR |
| 14 | 27 | L- 4 International environmental regulation, multilateral environmental agreements. | X | | | SIN CLASE 7 DIC | |
| SUBTOTAL | | | | | | | 40      +   70 = 110 |
| 15 | | Tutorials, handing in, etc | | | | | 10 |
| 16 | | Assessment | | | | | 3 | 27 |
| | | | | | | | 150 |
| | | | | | | | |

**Comentado [P1]:**
ALTERNAIVAMENTE:
MAGISTRAL 16 N: CONTINGENT VALUATION.
REDUCIDA 20 N: EJEERCICIOS SOLO CONTINGENT V.
MAGISTRAL 23 N: HEDONIC PRICING.
REDUCIDA 27N: EJERCICIOS HEDONIC PRICING
MAGISTRAL 30 N: TRAVEL COST METHOD.
REDUCDA 4 DIC: EJERCICIOS TRAVEL COST