

NAME OF THE SUBJECT: Markets and the environment

DEGREE: Economics

COURSE: 3º

QUARTER: 1º

TIME PLANNING OF THE SUBJECT MARKETS AND THE ENVIRONMENT

WEEK	SESION N	DESCRIPTION OF THE CONTENT OF THE SESSION 15 weeks of classes (including the week of final exams)	GROUP (MARK X)		Indicate location if different from the ordinary classroom (computer room etc..)	WORK OF THE STUDENT DURING THE WEEK	
			LARGE	SMALL		DESCRIPTION	DROPBOX
1 3 SEPT	1	Introduction L-0	X				
1	2	Introduction L-0 /2		X		Exercises intro: Micro and markets failure/ Sheet 1	CLASS 1
2 10 SEPT	3	L- 1 - Natural resources Part 1: Non-renewable resources	X			Hotelling	
2	4	L- 1 - Natural resources Part 1: Non-renewable resources/2		X		Exercises Hotelling	CLASS 2 + ej 2 antigua hoja reciclaje
3 17 SEPT	5	L- 1 - Natural resources Part 1: Renewable resources/2	X			Natural resources concept & growth, Fisheries, Free Access	
3	6	L- 1 - Natural resources Part 1: Renewable resources/2		X		Exercises Fisheries / Sheet 4	CLASS 3
4 24 SEPT	7	L- 1 - Natural resources Part 1: Renewable resources/2	X			Dynamic renewable resources model.	
4	8	L- 1 - Natural resources Part 1: Renewable resources/2		X	Computer room	Exercise on forests	CLASS 4
5 1 OCT	9	L-2 – Economic instruments to correct market failures.	X			Pigouvian taxes, subsidies and quotas	

5	10	L-2 – Economic instruments to correct market failures		X		Pollution control exercise	CLASS 5
6 8 OCT	11	L-2 – Economic instruments to correct market failures DEADLINE HOMEWORK 1	X			Pigouvian taxes versus quotas. Coase theorem, tradable emission permits	
6	12	L-2 – Economic instruments to correct market failures		X		Solution of Homework 1	HOMEWORK 1
7 15 OCT	13	L-2 – Economic instruments to correct market failures	X			Pollution regulation: Kyoto Protocol, European Emissions Trading Scheme.	
7	14	L-2 – Economic instruments to correct market failures		X		Emission trading game	CLASS 7
8 22 OCT	15	L-2 – Economic instruments to correct market failures DEALINE HOMEWORK 2	X			Equimarginality	POR ELABORAR
8	16	L- 2 - Economic instruments for market failure correction		X		Solution of homework 2	HOMEWORK 2
9 29 OCT	17	L- 3 - Natural resources valuation	X			Contingent valuation & CBA	
9	18	L- 2 - Economic instruments for market failure correction		X		SIN CLASE 1 NOV	SIN CLASE
10 5 NOV	19	Mid-term exam	X			Mid-term exam	

10	20	Solution mid-term exam		X		Solution mid-term exam	POR ELABORAR
11 12 NOV	21	L- 3 - Natural resources valuation DEADLINE HOMEWORK 2	X			Revealed preferences, travel cost method	
11	22	L- 3 - Natural resources valuation		X		Exercises valuation	CLASS 11
12 19 NOV	23	L- 3 - Natural resources valuation	X			Revealed preferences, hedonic pricing	
12	24	L- 3 - Natural resources valuation		X	X (computer room)	Case study: hedonic pricing.	CLASS 10
13 26 NOV	25	L- 4 International environmental regulation, multilateral environmental agreements.	X			International environmental regulation, multilateral environmental agreements.	
13	26	L- 3 - Natural resources valuation		X		EXERCISES VALUATION	CLASS 12 POR COLGAR
14 3 DIC	27	L- 4 International environmental regulation, multilateral environmental agreements.	X			International environmental regulation, multilateral environmental agreements.	
14	28	L- 4 International environmental regulation, multilateral environmental agreements.		X		SIN CLASE 6 DICIEMBRE	SIN CLASE
SUBTOTAL							40 + 70 = 110
15		Tutorials, handing in, etc					10
16		Assessment					3 27
							150