



EUROPEAN CENTRAL BANK

EUROSYSTEM

# Traineeships at the European Central Bank

**Universidad Carlos III  
Madrid**

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How does  
the ECB  
contribute  
to Europe?



1988

Decision to build an **Economic and Monetary Union**

1994

Establishment of the **European Monetary Institute**

1998

Establishment of the **European Central Bank** via the Treaty of Amsterdam

2002

**Introduction of Euro** banknotes and coins

2014

Establishment of the **Single Supervisory Mechanism**



# Most EU countries have adopted the euro

 EU Member States which have adopted the euro

 EU Member States that have not yet adopted the euro

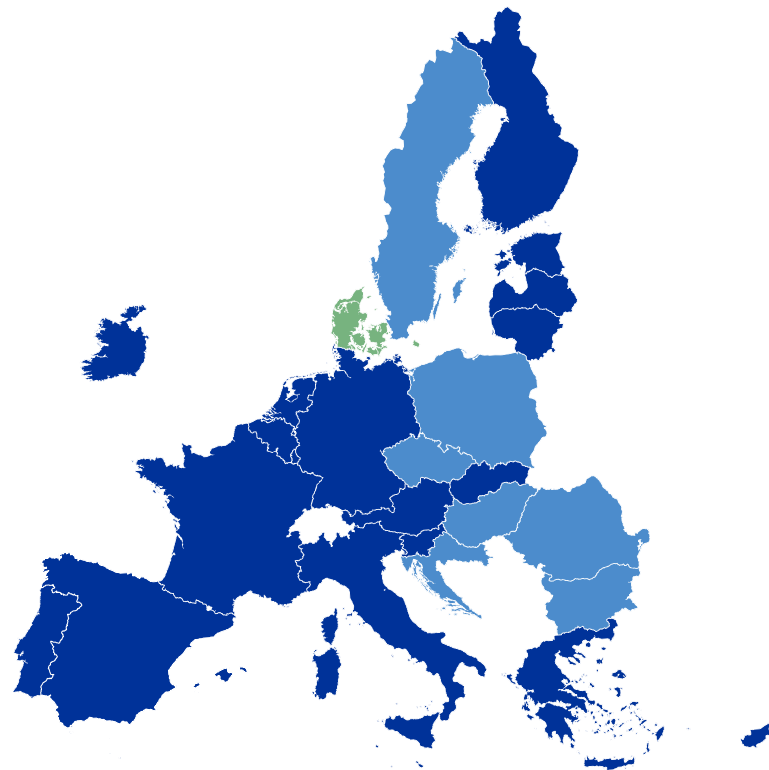
 EU Member States with an exemption



**Monetary policy** is centralised at supranational level

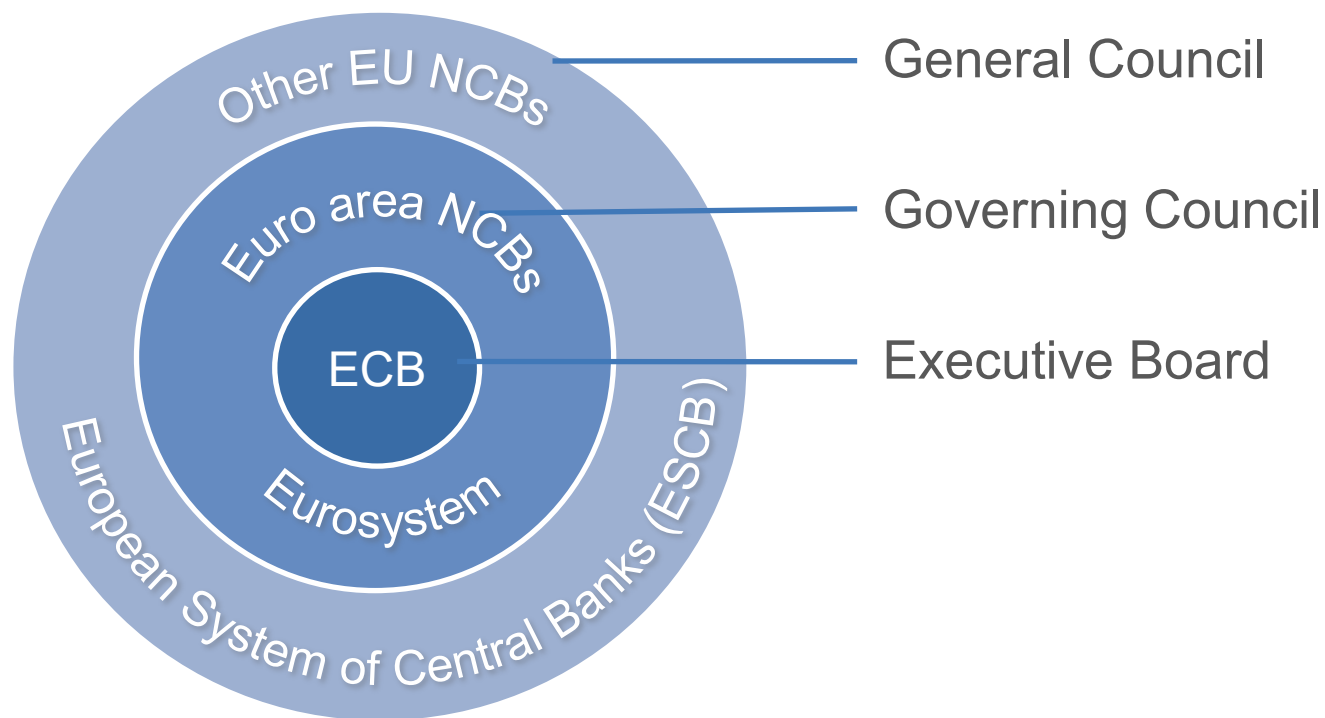


**Fiscal, economic and financial policies** are partly formulated at the national level





# The ECB is part of the European System of Central Banks



## ECB and the Eurosystem explained in 3 min.

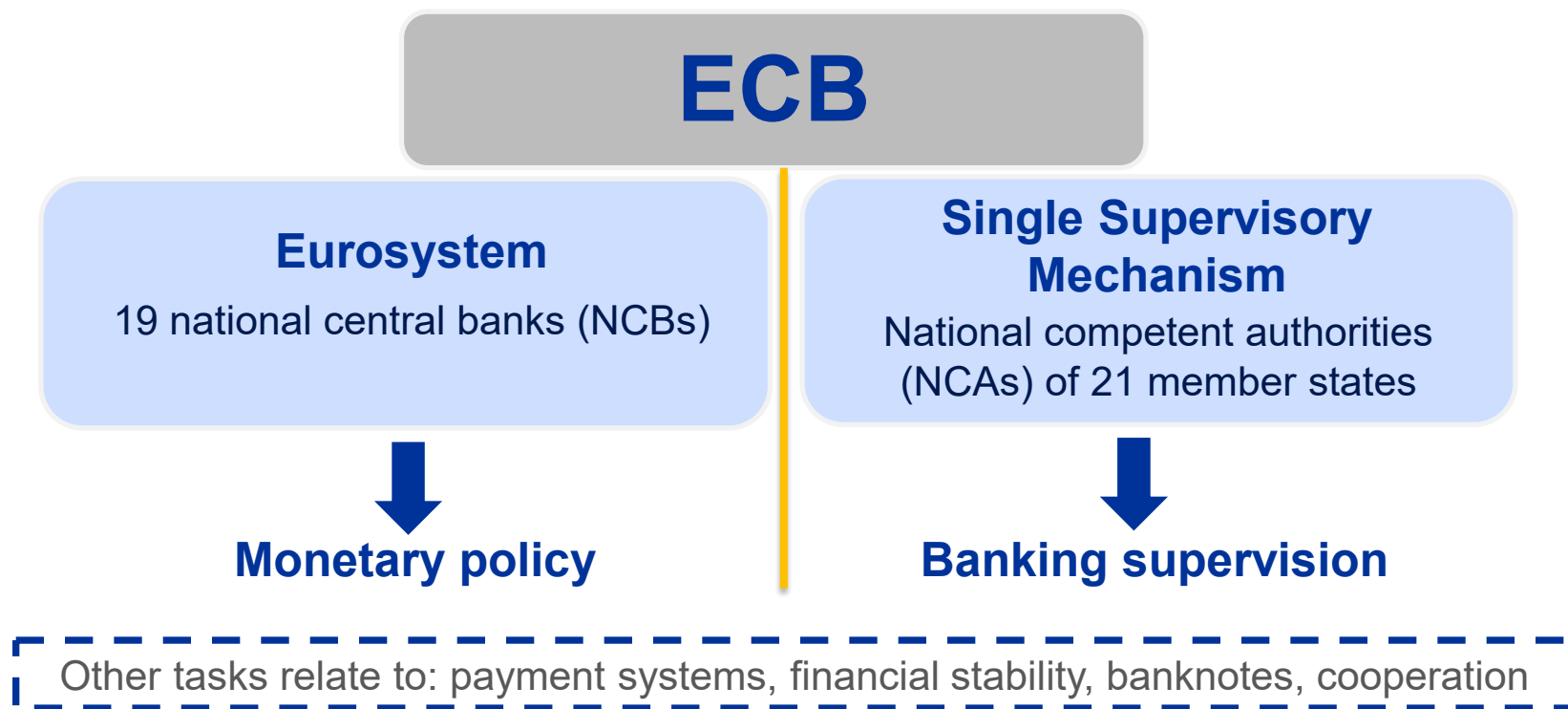
*“Who takes care of the euro? What is inflation? Why is price stability important for you?”*

ECB and the Eurosystem explained in 3 min.



<https://www.youtube.com/watch?v=IrfPiTfrtUg>

# The ECB's monetary and supervisory functions are separated



## Our decision making bodies

The **Governing Council** is the main decision-making body of the ECB.

- the six members of the Executive Board, plus
- the governors of the national central banks of the 19 euro area countries.



The **General Council**,  
Same as Governing Council + Governors 8 non-euro area countries

The **Executive Board**

- the President,
- the Vice-President and
- four other members



**Supervisory Board**

- Chair (appointed for a non-renewable term of five years)
- Vice-Chair (chosen from among the members of the ECB's EB)
- four ECB representatives
- representatives of national supervisors







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What  
makes the  
ECB an  
attractive  
employer?



# An attractive employer

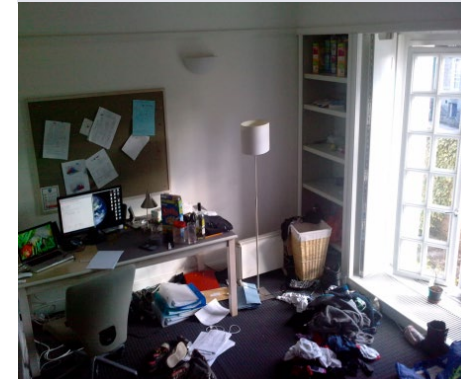
**Mentoring**



**Competitive remuneration package**



**Subsidised accommodation**



**Working for Europe**



**Central, happy, and business oriented city**



**ECB Sports and Cultural Club**



**Trainee networks**



**Gaining & developing skills**





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What does it  
take to join  
the ECB?



Candidates with

- an **interest** in what we do
- a sense of **curiosity**
- a willingness to **actively** contribute
- the ability to thrive in a **diverse** environment
- the ability to respond to change in an **agile** manner
- a willingness to **collaborate**
- the ability to take **decisions** and deliver high-quality **results**
- an **analytical** mind-set and an eye for **detail**
- good **communication** skills

## Tips for your application

### Application

- Show us why this position and why the ECB
- Highlight and explain previous relevant experience
- Show proficiency in English

### Interview

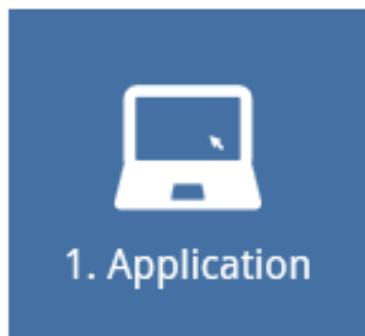
- Come prepared
- Be clear on your motivation  
Provide focused answers with relevant examples
- Be yourself

## How to apply

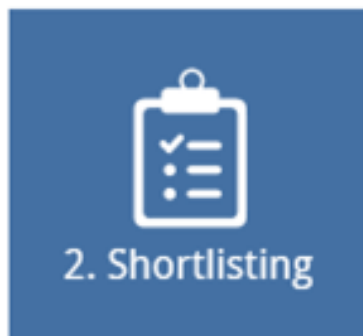
- Go to: <http://www.ecb.europa.eu/careers/vacancies/html/index.en.html>

## Who can apply and what to expect?

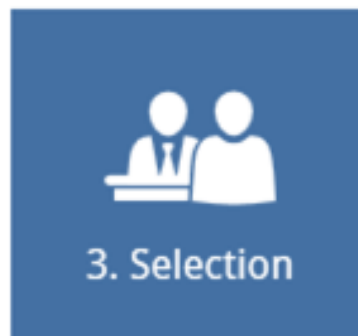
- EU nationals and those in the process of obtaining EU nationality
- Applicants fluent in English & in another EU official language



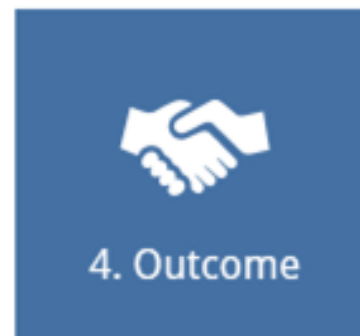
- **Online application**



- Application questionnaire
- Candidate profile
- Online tests
- Pre-recorded interviews
- Live interviews
- Written tests



- Competency based panel interview
- Presentation
- Technical interviews
- Peer interviews



- **Outcome**
- **Feedback**



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TALENT@ECB

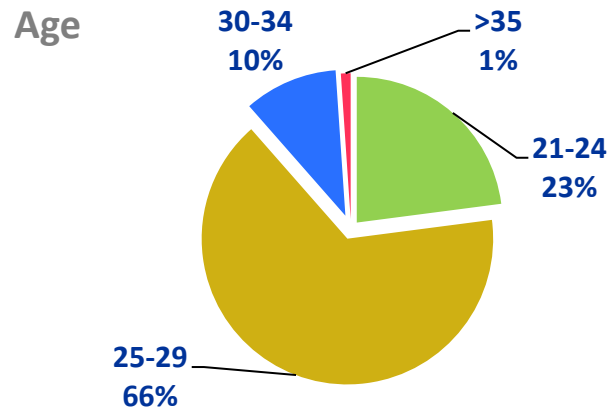
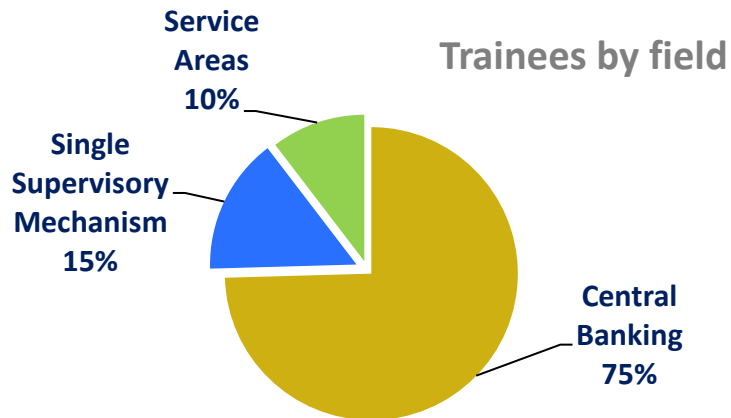


What does  
the ECB have  
to offer me?



## Traineeship

<b>Focus:</b>	Learning experience, support the work of your Business Area
<b>Minimum criteria:</b>	completed first cycle qualification (Bachelor's)
<b>Recruitment process:</b>	Online application, online tests, remote written exercise, pre-recorded interview, live interview
<b>Duration:</b>	6 months, can be extended to 1 year
<b>Monthly grant:</b>	€1,070



Business Areas with the most trainees

- **Statistics**, Economics, Communications, Market Operations, Microprudential Supervision





## What it is...

- Put into practice knowledge acquired during your studies
- Get exposure to the ECB's activities and operations



## What's in it for you...

- Practical experience and guidance in a challenging and welcoming working environment
- Responsibility
- Monthly grant, insurance, accommodation, holiday entitlement, etc.



## What we expect from you ...

- Contributing to the tasks in your Division
- Enthusiasm and fresh ideas
- Ambassador for the ECB's mission and values



## What we look for...

- Motivated graduates aged 18 or above
- Currently enrolled in university studies or since graduation have no more than 1 year of professional work experience or 6 months of traineeship experience and have not worked at the ECB previously
- EU nationals with an advanced command of English and another EU language



## What happens afterwards...

- Well equipped for the external job market
- Applying to junior positions within the ECB (e.g. Analyst)
- May be offered a short-term contract of a max. duration of 1 year



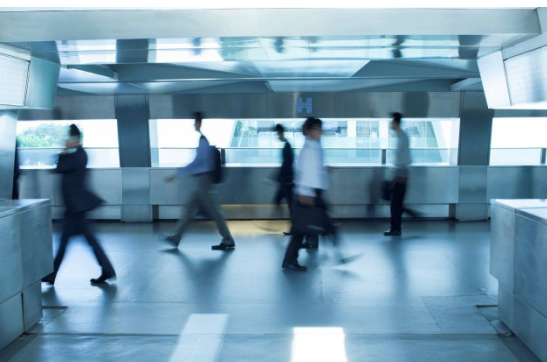
## Traineeships in DG-Statistics

### Desired profiles

- Statistics
- Data Science
- Economics
- Finance
- Computer Science

**50 trainees recruited  
every year**

**Vacancy notice  
published in  
September**



# Thank you for your attention!

